NOTICE OF MEETING

Notice is hereby given that the forty sixth Annual General Meeting of Cargo Boat Development Company PLC., will be held on 22 September 2026 at 11.00 a.m. as a **Virtual Meeting** using a digital platform for the following purposes:

1) To receive and adopt the Audited Accounts for the year ended 31st March 2026 and the Reports of the Directors and Auditors.

2) To declare a dividend.

3) To authorise the Directors to determine and make donations.

4) To re-appoint Mr. R. B. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates his office in terms of Section 210 of the Companies Act No. 7 of 2007 (the Companies Act). Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to his re- appointment.
   "Resolved that Mr. R. B. Thambiayah who is over 70 years of age be and is hereby re-appointed as a Director of the Company, and it is hereby declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Mr. R. B. Thambiayah".

5) To re-appoint Ms. N. A. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates her office in terms of Section 210 of the Companies Act No. 7 of 2007. Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to her re- appointment.
   "Resolved that Ms. N. A. Thambiayah who is over 70 years of age be and is hereby re-appointed as a Director of the Company, and it is hereby declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Ms. N. A. Thambiayah".

6) To re-appoint Mr. R. S. Tissanayagam as a Director of the Company, who is over 70 years of age and who vacates his office in terms of Section 210 of the Companies Act No. 7 of 2007. Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to his re- appointment.
   "Resolved that Mr. R. S. Tissanayagam who is over 70 years of age be and is hereby re-appointed as a Director of the Company, and it is hereby declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Mr. R. S. Tissanayagam."

7) To re-elect Mr. D. C. Fernando who retires by rotation at the Annual General Meeting in terms of the Articles of Association of the Company, as a Director.

8) To re-appoint M/s BDO Partners, Chartered Accountants as Auditors of the Company and to authorise the Directors to determine their remuneration.

By Order of the Board
Cargo Boat Development Company PLC

Ms. A. Withana
Company Secretary
Colombo
28 August 2026

Notes: A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of him/her. Such proxy need not be a member of the Company.
A Form of Proxy accompanies this Notice
The completed Form of Proxy should be deposited at the Registered Office of the Company 328, Galle Road, Colombo 3, not later than forty-eight (48) hours before the time appointed for the meeting.

CARGO BOAT DEVELOPMENT COMPANY PLC (PQ222)
FORM OF PROXY
ANNUAL GENERAL MEETING

I/We……

of ………

A member/members of Cargo Boat Development Company PLC, hereby appoint

Mr. R. B. Thambiayah	*of Colombo or failing him**
Ms. N. A. Thambiayah	*of Colombo or failing her**
Ms. N. R. Thambiayah	*of Colombo or failing her**
Ms. S. R. Thambiayah	*of Colombo or failing her**
Mr. R. S. Tissanayagam	*of Colombo or failing him**
Ms. A. L. Thambiayah	*of Colombo or failing her**
Mr. D. C. Fernando	*of Colombo or failing him**
Mr. D. T. S. H. Mudalige	*of Colombo or failing him**
Mr. S. A. R. S. Karunanayake	*of Colombo or failing him **

**Please select what is required and delete the others.*

………………………………………………………………………………………………………..

of ……………………………………………………………………………………………………….

As *my/our proxy to vote on *my/our behalf at the Annual General Meeting of the Company held on 22 September 2026 and at any adjournment thereof and at every poll which may be taken in consequence of the aforesaid meeting.

		FOR	**AGAINST**
1.	To receive and consider the Report of Directors and the Audited Statement of Accounts for the year ended 31 March 2026 with the Report of the Auditors' thereon.	☐	☐
2.	To declare a dividend.	☐	☐
3.	To authorise the Board of Directors to determine and make donations.	☐	☐
4.	To re-appoint as a Director, Mr. R. B. Thambiayah in terms of Section 211 of the Companies Act No. 7 of 2007.	☐	☐
5.	To re-appoint as a Director, Ms. N. A. Thambiayah in terms of Section 211 of the Companies Act No. 7 of 2007.	☐	☐
6.	To re-appoint as a Director, Mr. R. S. Tissanayagam in terms of Section 211 of the Companies Act No. 7 of 2007.	☐	☐
7.	To re-elect Mr. D. C. Fernando who retires by rotation in terms of the Articles of Association of the Company, as a Director.	☐	☐
8.	To re-appoint M/s BDO Partners, Chartered Accountants as Auditors of the Company and to authorise the Directors to determine their remuneration.	☐	☐

Signed this ………. day of ……………….. 2026 ……………..……………………………
Signature

NOTE:
1. *Please delete the inappropriate words
2. Instructions as to completion are noted on the reverse hereof
3. If you wish your proxy to speak at the meeting you should interpolate the words "and to speak" immediately after the words "to vote"

FORM OF PROXY

INSTRUCTIONS AS TO COMPLETION

1. Kindly perfect the Form of Proxy by filling in legibly your full name and address and by signing in the space provided. Please fill in the date of signature.

2. If you wish to appoint a person other than a Director as your Proxy, please insert the relevant details in the space provided overleaf

3. In terms of Article 82 of the Articles of Association of the Company
   a) In case of an individual shall be signed by the appointer or by his attorney
   b) In case of a Corporation shall be ether under its common seal or signed by its attorney or by an officer on behalf of the Corporation

4. In terms of Article 77 of the Articles of Association of the Company in case of joint-holders of a share the senior who tenders a vote, whether in person or by proxy or by attorney or by representatives shall be accepted to the exclusion of the votes of the other joint-holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.

5. To be valid the completed Form of Proxy should be deposited at the Registered Office of the Company at 328, Galle Road, Colombo 3, not less than 48 hours before the appointed time for the meeting.